

After the Bell Updates

14th July 2022 | 05.00 p.m IST 2022



Market Overview -

The Nifty50 opened higher on the weekly expiry day of the week. The Asian market closed on a mix base where the Hang Seng closed in red and Nikkei in green. The US markets were in downtrend and major indices closed in the negative territory. Domestically, Indian markets managed to be stable on flat note but in second half the buyer lost the battle with bears and the market slipped to 16000 levels. Heromotocop and Axis Bank registered as top losers whereas Sunpharma and ONGC were the top gainers. We expect the similar trend in the market till the monetary policy.

Our Take- Nifty50 support may place around 15850 levels and resistance may around 16100 levels.

Banknifty support may place around 34400 levels and resistance around 35100 levels for tomorrow session

Market Buzz

-  Russia's war expected to hit EU economy, push up inflation .
-  Rishi Sunak hits back at critics, says 'I win elections to cut taxes.
-  UN chief Antonio Guterres asks Sri Lankan leaders to embrace spirit of compromise for peaceful, democratic transition.
-  Janet Yellen says Russia's war in Ukraine 'greatest challenge' to global economy

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	15,938.65	-28.00	-018
Dow Jones	30,772.79	-208.54	-0.67
NASDAQ	11,247.58	-17.15	-0.15
S&P 500	3,801.78	-17.02	-0.45
FTSE 100	7,110.55	-45.82	-0.64
Nikkei 225*	26,643.39	164.62	0.62
Hang Seng*	20,751.21	-46.74	-0.22

Source: Investing.com *(as of 4:01 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	34,651.20	-176.6	-0.51
Nifty IT	26,523.30	-426.45	-1.58
Nifty FMCG	40,897.30	-57.1	-0.14
Nifty Pharma	12,721.00	98.7	0.78

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SUNPHARMA	2.60	AXISBANK	-1.62
ONGC	2.25	HDFC	-1.59
DRREDDY	1.88	HEROMOTOCO	-1.49
KOTAKBANK	1.64	TECHM	-1.33
MARUTI	1.43	SBIN	-1.27

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
AMARAJABAT	S	BEARISH	441.50	496.45
ADANIENT	L	BULLISH	2317.20	2428.15
APOLLOHOSP	L	BULLISH	3733.10	4021.15
SUNPHARMA	L	BULLISH	864.25	917.10
MARUTI	L	BULLISH	8218.75	888.15

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